

BUDGET OVERVIEW

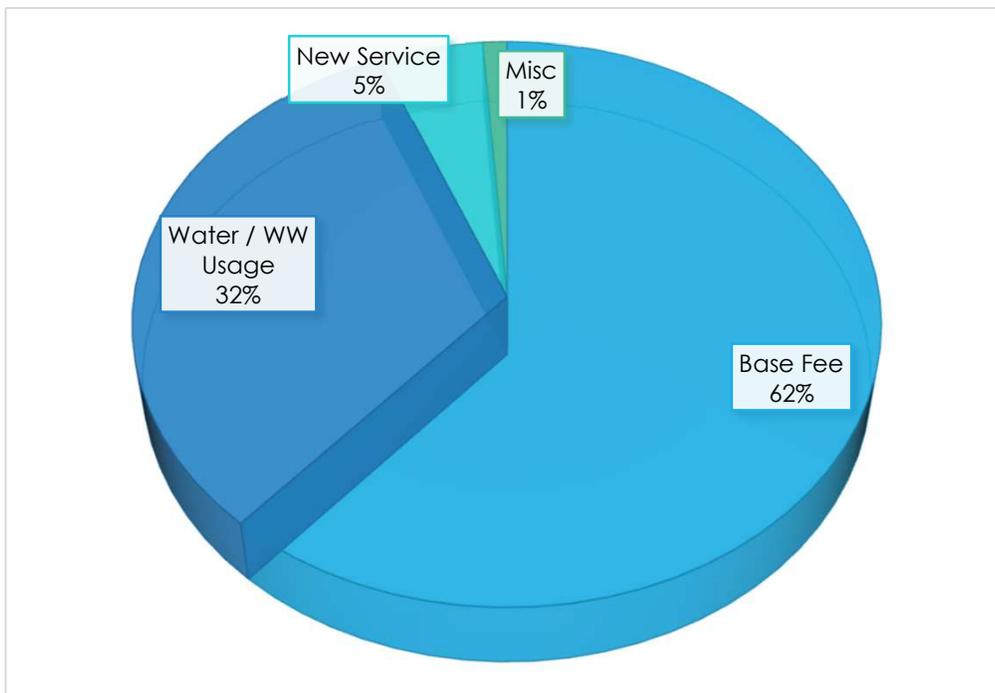
	Water Fund	Wastewater Fund	FY 25 Total	Tab
Revenues				
Base Facility Fee	6,375,407	8,137,775	14,513,182	2
Water Sales / Wastewater Sales	4,310,774	3,334,049	7,644,823	2
New Service Charges	609,621	558,145	1,167,766	2
Miscellaneous Revenue	143,000	130,000	273,000	2
Total Revenues	\$ 11,438,802	\$ 12,159,969	\$ 23,598,771	
Operating Expense				
Personnel	2,892,333	2,964,879	5,857,212	3
Lab Testing	28,100	17,388	45,488	3
Permits	175,747	39,000	214,747	3
Travel	6,110	14,280	20,390	3
Utilities	813,214	1,040,837	1,854,051	3
Insurance	128,661	287,694	416,355	3
Repairs & Maintenance	1,618,716	1,983,868	3,602,584	3
Gasoline	67,600	88,600	156,200	3
Meters	623,038	-	623,038	3
Sludge Hauling	-	141,134	141,134	3
Uniforms	12,510	30,800	43,310	3
Chemicals	407,800	245,500	653,300	3
Security	-	79,751	79,751	3
Disaster Recovery	-	-	-	3
Other Operating Charges	121,201	204,631	325,832	3
Administration	2,396,272	2,595,962	4,992,234	4
Lab	176,344	191,039	367,383	4
Subtotal Operating Expense	\$ 9,467,646	\$ 9,925,363	\$ 19,393,009	
Other Uses				
Principal	-	-	-	5
Interest	-	-	-	5
Capital Outlay	66,600	365,900	432,500	6
Capital Improvement (rollforward + FY 25)	2,475,854	19,837,617	22,313,472	7
Subtotal Other Uses	\$ 2,542,454	\$ 20,203,517	\$ 22,745,972	
Total Expense	\$ 12,010,100	\$ 30,128,880	\$ 42,138,980	
Net	\$ (571,298)	\$ (17,968,911)	\$ (18,540,210)	
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Beginning Unrestricted & Restricted Cash	13,213,184	950,775	14,163,959	8
Add Capacity Fees (restricted)	1,241,459	1,952,586	3,194,045	8
Grant Revenue	-	11,750,000	11,750,000	8
Add Net	(571,298)	(17,968,911)	(18,540,210)	
Ending Reserve Balance	\$ 13,883,345	\$ (3,315,550)	\$ 10,567,795	

PROPOSED REVENUE RATES

	Proposed Increase	Water		Wastewater	
		FY 24 Rate	FY 25 Rate	FY 24 Rate	FY 25 Rate
BASE FEE					
Base Facility Charge	5%	21.15	22.21	30.78	32.32
Flat Rate Service	5%	21.15	22.21	30.78	32.32
USAGE FEES					
Tier 1	5%	2.51	2.64	3.92	4.12
Tier 2	5%	3.36	3.53	-	-
Tier 3	5%	6.69	7.02	-	-
Tier 4	5%	11.16	11.72	-	-
Tier 5	5%	17.43	18.30	-	-
Irrigation Tier 1	5%	6.69	7.02	-	-
Irrigation Tier 2	5%	11.16	11.72	-	-
Irrigation Tier 3	5%	17.43	18.30	-	-
Bulk - No CC	5%	6.65	6.98	8.65	9.08
Bulk - with CC	5%	5.01	5.26	12.22	12.83
Bulk - HP Travel	5%	-	-	6.92	7.27
Reuse - Pond	5%	-	-	0.36	0.38
Reuse - Pressurized	5%	-	-	0.48	0.50

CONSOLIDATED REVENUE BY CATEGORY

	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
REVENUES						
Base Fee	11,997,671	12,825,647	13,692,316	14,513,182	820,866	6%
Water / WW Usage Charge	6,175,823	6,760,903	7,212,097	7,644,823	432,726	6%
New Development Charges	736,263	886,497	1,185,359	1,167,766	(17,593)	-1%
Miscellaneous Revenue	264,142	1,406,451	308,307	273,000	(35,307)	-11%
TOTAL REVENUES	19,173,899	21,879,497	22,398,079	23,598,771	1,200,692	5%



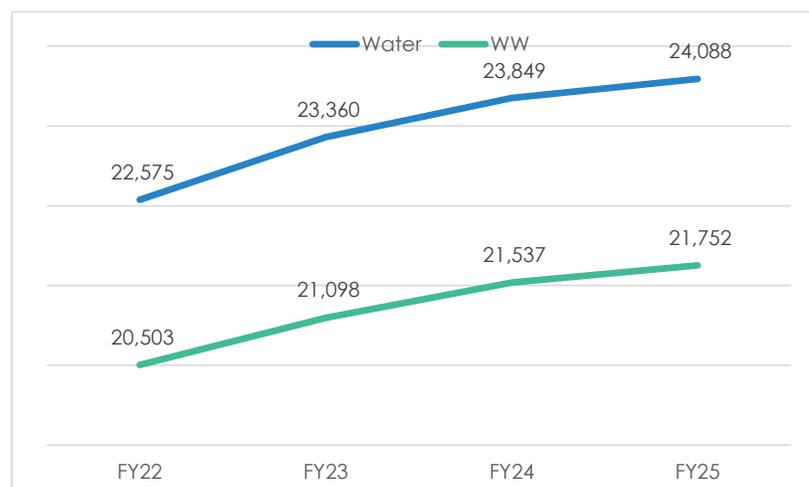
FY 25 Projected Revenue

	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
Base Facility Fee	5,244,005	5,501,544	5,923,788	6,279,628	355,840	6.0%
Flat Rate Service	55,526	80,969	90,357	95,778	5,421	6%
TOTAL WATER	5,299,531	5,582,514	6,014,145	6,375,407	361,261	6%
Base Facility Fee	6,464,393	6,971,687	7,390,403	7,833,827	443,424	6%
Flat Rate Service	233,747	271,446	287,767	303,948	16,180	6%
TOTAL WASTEWATER	6,698,140	7,243,133	7,678,170	8,137,775	459,605	6%
TOTAL BASE FEE	\$ 11,997,671	\$ 12,825,647	\$ 13,692,316	\$ 14,513,182	\$ 820,866	6%

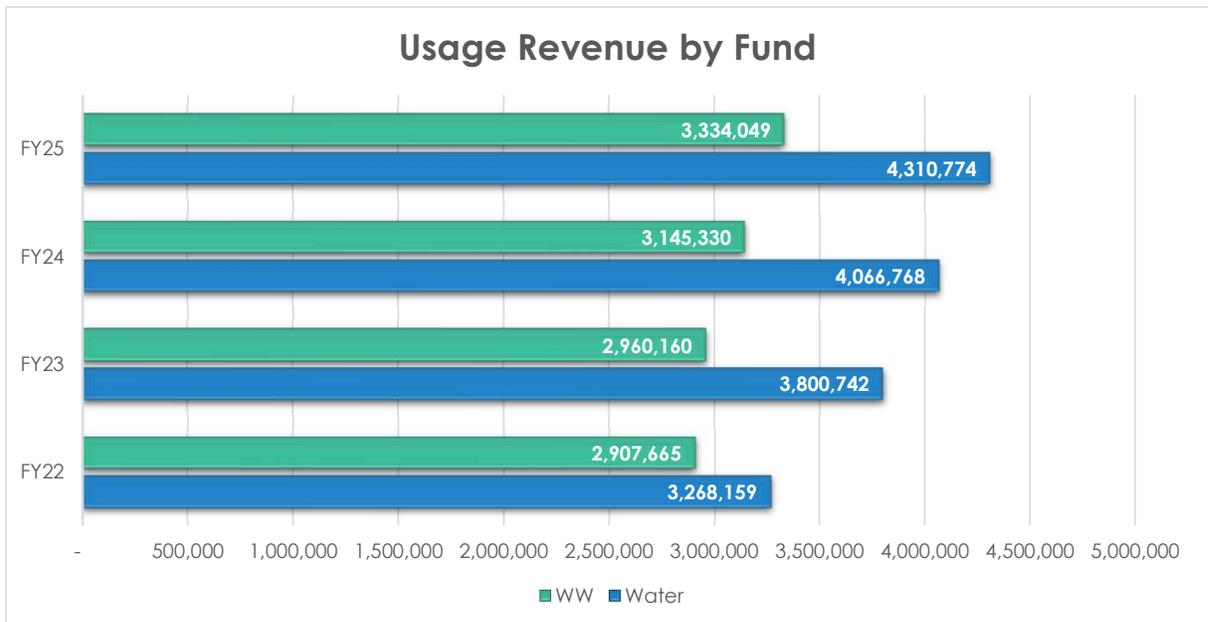
Note: Budget assumes a 1% ERC increase and a 5% rate increase.

Average ERC FY22 - FY25

	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget
Water Average ERC	22,575	23,360	23,849	24,088
Annual Growth/Loss		3%	2%	1.0%
Wastewater Average ERC	20,503	21,098	21,537	21,752
Annual Growth/Loss		3%	2%	1.0%



	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
Tier 1	1,545,813	1,585,487	1,662,214	1,761,947	99,733	6%
Tier 2	149,613	166,407	173,465	183,873	10,408	6%
Tier 3	283,015	347,075	360,499	382,129	21,630	6%
Tier 4	286,900	378,987	391,567	415,060	23,494	6%
Tier 5	502,929	711,085	795,409	843,133	47,725	6%
Irrigation	164,421	274,855	341,291	361,768	20,477	6%
Bulk	335,469	336,845	342,323	362,863	20,539	6%
TOTAL WATER	3,268,159	3,800,742	4,066,768	4,310,774	244,006	6%
Tier 1	2,447,191	2,554,427	2,705,098	2,867,404	162,306	6%
Reuse	170,457	156,910	198,234	210,129	11,894	6%
Bulk	290,016	248,822	241,997	256,517	14,520	6%
TOTAL WASTEWATER	2,907,665	2,960,160	3,145,330	3,334,049	188,720	6%
TOTAL USAGE CHARGE	\$ 6,175,823	\$ 6,760,903	\$ 7,212,097	\$ 7,644,823	\$ 432,726	6%



NEW SERVICE CHARGES

	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
REVENUE						
Construction/Plan Review	50,031	13,090	82,872	1,500	(81,372)	-98%
Distribution Fees	73,017	43,200	34,130	36,000	1,870	5%
Meter Revenue	184,235	232,075	290,469	338,860	48,391	17%
AGRF	98,371	170,748	203,651	233,261	29,610	15%
WATER	405,654	459,113	611,121	609,621	(1,500)	0%
Construction/Plan Review	50,031	13,090	82,872	1,500	(81,372)	-98%
Collection Fees	124,557	120,813	134,666	145,425	10,759	8%
AGRF	156,020	293,480	356,700	411,220	54,520	15%
WASTEWATER	330,608	427,384	574,237	558,145	(16,092)	-3%
NEW SERVICE REVENUE	\$ 736,263	\$ 886,497	\$ 1,185,359	\$ 1,167,766	\$ (17,593)	-2%
RESERVE						
Capacity Fee Water	516,827	908,694	1,076,672	1,241,459	164,787	15%
Capacity Fee WW	743,946	1,379,308	1,682,605	1,952,586	269,981	16%
RESERVE	\$ 1,260,773	\$ 2,288,002	\$ 2,759,277	\$ 3,194,045	\$ 434,768	16%
TOTAL CASH	\$ 1,997,035	\$ 3,174,499	\$ 3,944,636	\$ 4,361,811	\$ 417,175	11%

Note: Construction Review Fees are split 50/50 between the Water Fund and the Wastewater Fund

NEW SERVICE BUDGET ASSUMPTIONS

	Split		Water			Wastewater			Total	
	Units	Construction Review	Dist Fee	Meters	W AGRF	W Capacity	Coll Fees	WW AGRF		WW Capacity
Developments										
Beachwalk Phase 3A	137	-		46,580	45,073	239,887		79,460	377,298	788,298
Boca Royale East Phase 1A	259			88,060	85,211	453,509		150,220	713,286	1,490,286
Coco Bay (Island Lake Estates) F	111			38,420	37,177	197,863		65,540	311,202	650,202
Paddock Pines	30	-		10,200	9,870	52,530		17,400	82,620	172,620
Shores of Stillwater Phase 1A	56			19,040	18,424	98,056		32,480	154,224	322,224
Shores of Stillwater Phase 2A	84			28,560	27,636	147,084		48,720	231,336	483,336
Vacancies										
Assumed vacancies to new serv	30	3,000	36,000	108,000	9,870	52,530	145,425	17,400	82,620	454,845
TOTAL NEW SERVICE	707	\$ 3,000	\$ 36,000	\$ 338,860	\$ 233,261	\$ 1,241,459	\$ 145,425	\$ 411,220	\$ 1,952,586	\$ 4,361,811

MISC INCOME

	FY 22 Actuals	FY 23 Actuals	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
Misc Income	17,179	22,743	10,002	18,000	7,998	80%
Insurance Proceeds	-	578,230	31,553	-	(31,553)	-100%
Gain/Loss on Asset Disposal	34,440	-	1,800	-	(1,800)	-100%
Msc Fees (ie late fees)	104,929	105,696	112,652	125,000	12,348	11%
WATER TOTAL	156,549	706,669	156,007	143,000	(13,007)	-8%
Misc Income	2,664	2,500	3,045	5,000	1,955	64%
Insurance Proceeds	-	578,230	31,553	-	(31,553)	-100%
Gain/Loss on Asset Disposal	-	13,356	5,050	-	(5,050)	-100%
Msc Fees (ie late fees)	104,929	105,696	112,652	125,000	12,348	11%
WASTEWATER TOTAL	107,593	699,782	152,300	130,000	(22,300)	-15%
TOTAL MISC INCOME	\$ 264,142	\$ 1,406,450	\$ 308,307	\$ 273,000	\$ (35,307)	-11%

WATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change	
REVENUES							
Base Facility Fee	5,582,514	5,905,918	6,014,145	6,375,407	361,261	6%	
Water Sales	3,800,742	3,640,836	4,066,768	4,310,774	244,006	6%	
New Service Charges	459,113	811,903	611,121	609,621	(1,500)	0%	
Miscellaneous Revenue	706,669	108,000	151,006	143,000	(8,006)	-5%	
TOTAL REVENUES	10,549,038	10,466,657	10,843,040	11,438,802	595,761	5%	
OPERATING EXPENSES							
PRODUCTION							
Personnel	1,540,801	1,433,139	1,428,017	1,515,342	87,325	6%	
Outside Lab Testing	18,646	18,800	24,566	28,100	3,534	14%	
Permits Professional	85,813	110,357	112,247	172,247	60,000	53%	1
Travel/Per Diem	55	2,390	-	2,390	2,390	100%	
Telephone	4,153	4,980	3,830	4,200	370	10%	
Utilities	611,151	709,543	709,583	780,542	70,958	10%	2
Trash Removal	3,367	3,600	3,513	3,600	87	2%	
General Insurance	42,553	63,830	57,040	62,744	5,704	10%	3
Ground Repairs/Maint	-	47,000	31,753	71,500	39,747	125%	4
Vehicle Repair/Maint	10,746	10,700	11,164	14,500	3,336	30%	
Equip Repair/Maint	86,770	31,500	27,613	55,000	27,387	99%	5
Repair/Maint Bldgs	4,643	37,264	31,945	12,264	(19,681)	-62%	6
System Repair & Maint	568,940	1,123,068	1,099,677	1,168,500	68,823	6%	
Gasoline	10,264	24,400	20,396	24,400	4,004	20%	
Uniforms	7,227	5,980	7,373	6,510	(863)	-12%	
Chemicals	332,672	413,000	377,142	407,800	30,658	8%	
Computer Software/Consultar	4,209	86	86	100	14	16%	
Computer Hardware/phones/	1,905	4,150	4,105	3,450	(655)	-16%	
Licenses, Dues and Fees	2,682	4,985	4,989	4,989	-	0%	
Public Notices	714	1,500	1,500	1,500	-	0%	
Postage	3,634	4,800	4,350	4,800	450	10%	
Rentals and Leases	5,293	5,400	5,846	5,963	118	2%	
Misc Expenses	-	-	-	-	-	0%	
Office Supplies	6,399	5,200	4,256	5,200	944	22%	
Operating Supplies	2,888	3,600	5,018	5,400	382	8%	
Safety/Educ/Training	6,490	10,635	7,408	4,035	(3,373)	-46%	
Small Tools & Equipment	15,348	7,100	17,920	16,600	(1,320)	-7%	
Education	2,584	1,090	1,010	1,090	80	8%	
Books/Subscriptions	-	-	-	-	-	0%	
Disaster Recovery	183,724	-	-	-	-	0%	
SUBTOTAL PRODUCTION	3,563,672	4,088,097	4,002,346	4,382,765	380,420	10%	
DISTRIBUTION							
Personnel	1,424,880	1,397,787	1,386,137	1,376,991	(9,146)	-1%	
Permits Dist	-	3,500	3,500	3,500	-	0%	

WATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Chanaed	% Chanae	
Travel/Per Diem	4,365	4,260	4,260	3,720	(540)	-13%	
Telephone	7,460	8,280	7,212	7,800	588	8%	
Utilities	4,282	4,308	4,611	5,072	461	10%	
Trash Removal	11,247	12,000	11,591	12,000	409	4%	
General Insurance	36,405	54,608	59,924	65,916	5,992	10%	7
Ground Repairs/Maint	3,891	-	-	-	-	0%	
Vehicle Repair/Maint	14,391	39,200	36,394	39,200	2,806	8%	
Equip Repair/Maint	48,471	51,000	59,275	56,000	(3,275)	-6%	
Repair/Maint Bldgs	857	3,264	3,787	4,714	927	24%	
Service Extension	5,000	25,000	25,000	25,000	-	0%	
System Repair & Maint	141,556	179,673	135,851	172,038	36,187	27%	8
Gasoline	42,049	50,400	40,346	43,200	2,854	7%	
Meter Reading Equipment	1,353	3,000	3,465	-	(3,465)	-100%	
Replacement - DCMA	7,967	68,011	44,426	123,011	78,585	177%	9
Replacement - Meters	1,578	5,000	4,933	30,000	25,067	508%	10
Radio Read Register	126,516	143,550	124,363	133,410	9,048	7%	
Large Meter Replacement	11,507	12,000	22,905	12,000	(10,905)	-48%	11
New Meter Accounts	105,930	233,150	241,672	324,617	82,945	34%	12
Uniforms	6,158	5,980	5,638	6,000	362	6%	
Chemicals	-	-	-	-	-	0%	
Computer Software/Consultar	3,157	308	308	330	22	7%	
Computer Hardware/phones/	2,188	7,000	6,546	4,650	(1,896)	-29%	
Licenses, Dues and Fees	1,182	1,487	1,444	1,834	390	27%	
Special Events	-	-	-	-	-	0%	
Public Notices	-	2,200	2,200	2,200	-	0%	
Postage	818	360	272	360	88	33%	
Rentals and Leases	-	2,000	1,887	2,200	313	17%	
Misc Expenses	-	-	-	-	-	0%	
Office Supplies	2,313	2,300	2,297	2,300	3	0%	
Operating Supplies	15,706	10,800	27,835	12,000	(15,835)	-57%	13
Safety	2,012	1,275	1,365	1,550	185	14%	
Small Tools & Equipment	6,784	18,300	17,515	25,600	8,085	46%	14
Education	1,841	7,300	7,506	10,050	2,544	34%	
Damage Reimbursement	-	5,000	4,070	5,000	930	23%	
Books/Subscriptions	-	-	-	-	-		
Disaster Recovery	17,731	-	-	-	-		
SUBTOTAL DISTRIBUTION	2,059,597	2,362,300	2,298,533	2,512,265	213,732	9%	
ALLOCATED							
Administration	1,855,444	2,097,743	2,094,828	2,396,272	301,444	14%	
Lab	140,859	162,855	159,235	176,344	17,109	11%	
SUBTOTAL ALLOCATED	1,996,303	2,260,597	2,254,063	2,572,616	318,553.10	14%	
TOTAL OPERATING EXPENSE	7,619,572	8,710,995	8,554,941	9,467,646	912,705	11%	
OTHER USES							

WATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Change	% Change
Principal	1,163,326	864,636	864,636	-	(864,636)	-100%
Interest	58,567	15,015	15,015	-	(15,015)	-100%
Capital Outlay	97,624	463,568	488,964	66,600	(422,364)	-86%
Capital Improvement	371,253	5,504,090	1,224,285	2,394,011	1,169,727	96%
TOTAL OTHER USES	1,690,770	6,847,309	2,592,899	2,460,611	(132,288)	-5%
TOTAL EXPENSE	9,310,342	15,558,303	11,147,841	11,928,257	780,416	7%
NET	\$ 1,238,696	\$ (5,091,646)	\$ (304,800)	\$ (489,455)	\$ (184,655)	61%

Beginning Unrestricted & Restricted Cash	13,213,184
Add Capacity Fees (restricted)	1,241,459
Add Grant Funding	-
Less Deficit	(571,298)
Ending Reserve Balance	\$ 13,883,345

WATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Amount Changed	% Changed	Explanation
1	Permits Professional	60,000	53%	Cost increase in FY25 due to injection well test that occurs every 5 years, \$60,000.
2	Utilities	70,958	10%	FY25 Budget assumes a 10% increase.
3	General Insurance	5,704	10%	FY25 Budget assumes a 10% increase.
4	Ground Repairs/Maint	39,747	125%	Cost increase in FY25 mainly due to easements and wellfields that need to be cleared, \$60,000.
5	Equip Repair/Maint	27,387	99%	Cost increase in FY25 mainly due to adding a maintenance plan for the elevated tank, \$20,000.
6	Repair/Maint Bldgs	(19,681)	-62%	Cost decrease in FY25 mainly due to replacing the pump room windows in FY24, \$24,500.
7	General Insurance	5,992	10%	FY25 Budget assumes a 10% increase.
8	System Repair & Maint	36,187	27%	Cost increase in FY25 mainly due to recategorizing costs that were previously coded to operating supplies to System R&M (see below), \$15,000, and budgeting to cut a new valve that isolates water plant from distribution system, \$14,000.
9	Replacement - DCMA	78,585	177%	FY25 Budget assumes 1,200 DCMA meters to be replaced in FY25. Forecast projected 430 replacements in FY24.
10	Replacement - Meters	25,067	508%	FY25 Budget assumes 120 meters (over 10years old to be replaced in FY25. Forecast projected 20 replacements in FY24.
11	Large Meter Replacement	(10,905)	-48%	FY25 budget assumes only 3 large meters will need to be replaced in FY25.
12	New Meter Accounts	82,945	34%	Budget assumes an additional 300 new meter accounts in FY25.
13	Operating Supplies	(15,835)	-57%	Cost decrease in FY25 mainly due to recategorizing costs that were previously coded to operating supplies to System R&M (see above), \$15,000.

WATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Amount Changed	% Changed	Explanation
14	Small Tools & Equipment	8,085	46%	Cost increase in FY25 mainly due to budgeting for new talk radios for vehicles, \$19,000.

WASTEWATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change	
REVENUES							
Base Facility Fee	7,243,133	7,643,704	7,678,170	8,137,775	459,605	6.0%	
Wastewater Sales	2,960,160	3,075,937	3,145,330	3,334,049	188,720	6.0%	
New Service Charges	427,384	851,687	574,237	558,145	(16,092)	-3%	
Miscellaneous Revenue	699,782	91,500	157,301	130,000	(27,301)	-17%	
TOTAL REVENUES	11,330,459	11,662,828	11,555,038	12,159,969	604,931	5%	
OPERATING EXPENSES							
WRF EXP							
Personnel	1,493,853	1,351,920	1,305,975	1,393,415	87,439	7%	
Lab Testing	14,078	15,560	15,844	17,388	1,544	10%	
Permits	158,631	76,000	76,000	36,000	(40,000)	-53%	1
Travel	-	8,280	8,280	8,280	-	0%	
Telephone	13,393	14,340	14,274	14,760	486	3%	
Utilities	470,405	519,787	507,738	557,398	49,660	10%	2
Trash Removal	25,244	31,400	31,808	36,409	4,601	14%	
General Insurance	62,270	93,405	82,282	90,510	8,228	10%	3
Ground Repairs/Maint	3,295	4,000	4,114	55,000	50,886	1237%	4
Vehicle Repair/Maint	7,444	10,300	7,521	9,950	2,429	32%	
Equip Repair/Maint	14,957	22,520	26,163	28,300	2,137	8%	
Repair/Maint Bldgs	9,664	10,277	6,841	7,777	936	14%	
System Repair & Maint	308,203	313,408	336,951	494,700	157,749	47%	5
Reuse R&M	15,683	80,000	77,843	75,000	(2,843)	-4%	
Gasoline	19,678	23,600	20,072	21,600	1,528	8%	
Sludge hauling	117,132	138,100	134,413	141,134	6,721	5%	
Uniforms	10,098	12,000	9,936	11,700	1,764	18%	
Chemicals	183,209	237,800	240,802	245,000	4,198	2%	
Security	18,976	80,929	77,766	79,751	1,985	3%	
Computer Software/Consultar	3,157	180	180	180	-	0%	
Computer Hardware/phones/	4,045	1,500	3,001	2,700	(301)	-10%	
Licenses, Dues and Fees	1,597	1,597	1,854	2,904	1,050	57%	
Public Notices	-	500	500	500	-	0%	
Postage	4,965	6,000	4,384	6,000	1,616	37%	
Rentals and Leases	9,631	10,000	9,762	10,000	238	2%	
Misc Exp	-	-	-	-	-		
Office Supplies	3,534	4,200	4,777	5,400	623	13%	
Operating Supplies	14,760	19,760	20,640	33,433	12,793	62%	6
Safety	2,759	2,550	4,507	4,800	293	7%	
Small Tools & Equipment	5,650	9,200	9,942	16,200	6,258	63%	7
Education	2,317	11,705	9,960	10,830	870	9%	
Books/Subscriptions	-	-	-	-	-	0%	
Damage Reimbursement	-	5,000	5,000	5,000	-	0%	
Disaster Recovery	195,600	-	-	-	-	0%	

WASTEWATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change	
SUBTOTAL WRF	3,194,226	3,115,819	3,059,130	3,422,019	362,889	12%	
COLLECTIONS							
Personnel	1,319,478	1,428,196	1,440,811	1,571,465	130,654	9%	
Permits	108	3,000	3,000	3,000	-	0%	
Travel	1,135	6,000	5,766	6,000	234	4%	
Telephone	12,807	13,050	12,013	12,462	449	4%	
Utilities	301,826	371,356	371,934	409,128	37,193	10%	8
Trash Removal	11,247	7,080	11,239	10,680	(559)	-5%	
General Insurance	145,681	218,521	179,258	197,184	17,926	10%	9
Ground Repairs/Maint	8,173	6,000	6,000	56,000	50,000	833%	10
Vehicle Repair/Maint	51,988	58,800	53,671	53,800	129	0%	
Equip Repair/Maint	113,179	127,075	135,546	129,499	(6,048)	-4%	
Repair/Maint Bldgs	2,078	6,464	6,661	6,285	(376)	-6%	
Service Extension	37,410	50,000	50,000	50,000	-	0%	
System Repair & Maint	237,770	285,204	279,247	302,957	23,710	8%	
Lift Station Repair & Maint	209,610	282,400	273,092	324,400	51,308	19%	11
Vacuum Repair & Maint	236,923	389,441	356,918	390,200	33,282	9%	
Gasoline	54,686	67,000	65,269	67,000	1,731	3%	
Uniforms	16,412	17,100	16,805	19,100	2,295	14%	
Chemicals	-	500	500	500	-	0%	
Computer Software/Consultar	5,325	3,200	2,120	1,040	(1,080)	-51%	
Computer Hardware/phones/	2,660	3,150	3,907	2,550	(1,357)	-35%	
Licenses, Dues and Fees	1,100	837	854	1,144	290	34%	
Postage	6,452	5,400	5,010	5,400	390	8%	
Rentals and Leases	3,857	5,000	2,387	1,700	(687)	-29%	
Maint Agreements	-	-	-	-	-	0%	
Misc Expenses	-	-	-	-	-	0%	
Office Supplies	4,901	4,722	5,347	4,000	(1,347)	-25%	
Operating Supplies	19,712	18,000	24,005	25,000	995	4%	
Safety/Educ/Training	2,627	3,238	3,186	4,250	1,064	33%	
Small Tools & Equipment	13,721	25,000	27,351	47,500	20,149	74%	12
Education	8,065	8,275	10,542	9,100	(1,442)	-14%	
Books/Subscriptions	-	-	-	-	-	0%	
Damage Reimbursement	717	10,000	9,109	5,000	(4,109)	-45%	
Disaster Recovery	1,686,890	45,988	45,988	-	(45,988)	-100%	13
SUBTOTAL COLLECTIONS	4,516,536	3,469,997	3,407,537	3,716,344	308,807	9%	
ALLOCATED							
Administration	2,010,064	2,272,555	2,269,397	2,595,962	326,565	14%	
Lab	152,597	176,426	172,504	191,039	18,535	11%	
SUBTOTAL ALLOCATED	2,162,662	2,448,981	2,441,901	2,787,001	345,099	14%	
TOTAL OPERATING EXPENSE	9,873,424	9,034,797	8,908,568	9,925,363	1,016,795	11%	
OTHER USES							

WASTEWATER BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Change	% Change
Principal	1,260,270	936,689	936,689	-	(936,689)	-100%
Interest	63,448	16,267	16,267	-	(16,267)	-100%
Capital Outlay	162,618	499,851	499,589	365,900	(133,689)	-27%
Capital Improvement	3,431,211	43,312,086	12,158,973	19,919,461	7,760,488	64%
TOTAL OTHER USES	4,917,547	44,764,893	13,611,518	20,285,361	6,673,843	49%
TOTAL EXPENSE	14,790,970	53,799,690	22,520,086	30,210,724	7,690,638	34%
NET	\$ (3,460,511)	\$ (42,136,862)	\$ (10,965,048)	\$ (18,050,755)	\$ (7,085,707)	65%

Beginning Unrestricted & Restricted Cash	950,775
Add Capacity Fees (restricted)	1,952,586
Add Grant Funding	11,750,000
Less Deficit	(17,968,911)
Ending Reserve Balance	\$ (3,315,550)

WASTEWATER BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Amount Changed	% Changed	Explanation
1	Permits	(40,000)	-53%	Cost decrease in FY25 mainly due to completing the ASR well permit in FY24, \$45,000.
2	Utilities	49,660	10%	FY25 Budget assumes a 10% increase.
3	General Insurance	8,228	10%	FY25 Budget assumes a 10% increase.
4	Ground Repairs/Maint	50,886	1237%	Cost increase in FY25 mainly due to easements that need to be cleared, \$50,000.
5	System Repair & Maint	157,749	47%	Cost increase in FY25 mainly due to anticipated blower and pump motor replacements , \$131,000.
6	Operating Supplies	12,793	62%	Cost increase in FY 25 mainly due to need for new gas monitors, \$8,600, and spectrophotometer, \$6,000.
7	Small Tools & Equipment	6,258	63%	Cost increase in FY25 due to new talk radios to be installed in vehicles, \$7,000.
8	Utilities	37,193	10%	FY25 Budget assumes a 10% increase.
9	General Insurance	17,926	10%	FY25 Budget assumes a 10% increase.
10	Ground Repairs/Maint	50,000	833%	Cost increase in FY25 due to force mains that need to be cleared, \$50,000.
11	Lift Station Repair & Maint	51,308	19%	Cost increase in FY25 mainly due to converting LS 109 to 3 phase power, \$40,000.
12	Small Tools & Equipment	20,149	74%	Cost increase in FY25 due to new talk radios to be installed in vehicles, \$28,000.
13	Disaster Recovery	(45,988)	-100%	Cost decrease in FY25 due to completing Hurricane Ian repairs in FY24.

ADMIN BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change	
OPERATING EXPENSE							
Board Salaries	24,400	24,400	24,800	24,400	(400)	-2%	
Personnel Expense	3,228,105	3,117,192	3,116,668	3,462,121	345,452	11%	1
OPEB	(361,771)	25,000	25,000	25,000	-	0%	
Health/Dental/Vision	1,367	1,367	937	1,416	479	51%	
30+ Yr Employee Health Ben	29,993	34,250	35,248	34,800	(448)	-1%	
Hiring Expenditures	4,407	8,840	5,709	8,840	3,131	55%	
Prof Exp	75,756	161,600	159,804	305,600	145,796	91%	2
Legal Prof Exp	19,132	39,400	41,983	39,000	(2,983)	-7%	
Computer Hardware/phones/	16,511	24,430	21,042	25,300	4,258	20%	
Computer Software/Consultar	211,885	225,481	228,988	311,068	82,080	36%	3
Licenses, Dues and Fees	20,835	23,237	26,880	30,630	3,751	14%	
Accounting and Auditing	34,000	34,800	34,800	41,700	6,900	20%	4
Service Appr	3,122	4,800	2,626	4,300	1,674	64%	
Benevolent	-	-	-	-	-	0%	
Special Events	3,380	4,600	4,834	4,900	66	1%	
Pension	80,400	81,000	82,000	82,000	-	0%	
Travel/Per Diem	10,215	17,500	12,125	16,500	4,375	36%	
Telephone	60,344	60,120	60,447	63,126	2,679	4%	
Public Notices	2,614	3,000	3,866	5,600	1,734	45%	
Postage	111,609	122,726	115,076	115,809	734	1%	
Utilities	19,560	18,524	17,836	22,070	4,234	24%	
Rentals and Leases	1,221	2,520	2,523	2,520	(3)	0%	
General Insurance	16,619	24,215	16,517	18,228	1,712	10%	
Ground Repairs/Maint	4,631	2,500	5,286	1,000	(4,286)	-81%	
Maint Agreements	11,075	11,907	11,478	12,240	762	7%	
Vehicle Repair/Maint	12,123	11,160	9,080	11,200	2,120	23%	
Equip Repair/Maint	2,338	5,100	4,924	3,700	(1,224)	-25%	
Repair/Maint Bldgs	6,955	11,593	21,690	22,239	549	3%	
Trash Removal	2,093	2,100	1,968	2,100	132	7%	
Promotional Activities	-	1,200	1,200	1,200	-	0%	
Bank Fees	94,417	93,800	109,114	109,190	76	0%	
Non-Ad Valorem Taxes	25,766	27,100	29,000	30,450	1,450	5%	
Recording Fees	2,247	3,600	3,002	3,600	599	20%	
Misc Expenses	3,049	25,000	25,760	25,000	(760)	-3%	
Office Supplies	19,491	24,000	19,319	22,000	2,681	14%	
Billing Agreements	25,674	34,142	28,651	28,922	271	1%	
Operating Supplies	5,430	5,700	4,865	5,700	835	17%	
Safety	2,034	1,724	2,583	2,401	(182)	-7%	
Gasoline	9,947	12,000	10,594	13,200	2,606	25%	
Uniforms	3,614	5,000	4,054	4,600	546	13%	
Small Tools & Equipment	2,549	4,600	5,641	22,700	17,059	302%	5
Education/Training	11,773	20,760	18,863	17,964	(899)	-5%	

ADMIN BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
Books/Subscriptions	1,495	611	601	200	(401)	-67%
Damage Reimbursement	-	500	500	500	-	0%
Disaster Recovery	51,414	1,019,190	1,008,215	-	(1,008,215)	-100%
Backflow Tokay Charge	5,105	7,200	6,345	7,200	855	13%
TOTAL EXPENSE	\$ 3,916,922	\$ 5,389,487	\$ 5,372,440	\$ 4,992,234	\$ (380,206)	-7%

TOTAL LESS DISASTER REC	\$ 3,865,508	\$ 4,370,297	\$ 4,364,225	\$ 4,992,234	\$ 628,009	14%
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ALLOCATED

48% Water	1,855,444	2,097,743	2,094,828	2,396,272	301,444	14%
52% Wastewater	2,010,064	2,272,555	2,269,397	2,595,962	326,565	14%
TOTAL ALLOCATED	3,865,508	4,370,297	4,364,225	4,992,234	628,009	14%

ADMIN BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Amount Changed	% Changed	Explanation
1	Personnel Expense	345,452	11%	Cost increase in FY25 due to transferring 2 employees from the distribution department to Admin, along with assumed benefit increases.
2	Prof Exp	145,796	91%	Cost increase in FY25 mainly due to budgeting for engineering consulting services, \$120,000.
3	Computer Software/Consultants	82,080	36%	Cost increase in FY25 mainly due to budgeting to start the process of moving our GIS to the ESRI platform, \$60,000. There was also an increase in EWD's tech support contract, \$9,000, and an increase in our Central Square contract, \$5,000.
4	Accounting and Auditing	6,900	20%	Cost increased in FY25 due to need for a single audit, \$6,000.
5	Small Tools & Equipment	17,059	302%	Cost increase in FY25 due to new talk radios to be installed in vehicles, \$14,000.
6	Disaster Recovery	(1,008,215)	-100%	Cost decrease in FY25 due to completing Hurricane Ian repairs in FY24.

LAB BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change	
OPERATING EXPENSES							
Personnel	211,258	220,779	228,934	238,877	9,944	4%	
Outside Lab Testing	360	880	880	880	-	0%	
Lab Certification	9,967	6,778	7,162	12,716	5,554	78%	1
Travel/Per Diem	-	944	-	944	944	100%	
Telephone	-	-	-	-	-	0%	
Trash Removal	1,887	2,100	1,968	2,100	132	7%	
General Insurance	151	227	395	435	40	10%	
Maint Agreements	16,629	16,919	18,016	19,195	1,179	7%	
Equip Repair/Maint	3,011	9,125	5,214	10,225	5,011	96%	2
Repair/Maint Bldgs	264	4,314	5,151	3,814	(1,337)	-26%	
Uniforms	736	800	821	900	79	10%	
Computer Software/Consultar	3,157	530	680	680	-	0%	
Computer Hardware/phones/ Licenses, Dues and Fees	1,677	1,650	2,041	450	(1,591)	-78%	
Postage	75	175	175	350	175	100%	
Office Supplies	1,746	3,000	2,708	3,000	292	11%	
Rentals and Leases	444	600	480	600	120	25%	
Operating Supplies	544	1,400	1,052	1,400	348	33%	
Safety	37,438	47,800	49,783	52,306	2,523	5%	
Small Tools & Equipment	123	500	500	500	-	0%	
Education	3,898	19,450	5,480	17,000	11,520	210%	3
Books/Subscriptions	90	1,310	300	1,010	710	237%	
Disaster Recovery	-	-	-	-	-	0%	
TOTAL EXPENSE	\$ 293,457	\$ 339,281	\$ 331,739	\$ 367,383	\$ 35,643	11%	
ALLOCATED							
48% Water	140,859	162,855	159,235	176,344	17,109	11%	
52% Wastewater	152,597	176,426	172,504	191,039	18,535	11%	
TOTAL ALLOCATED	293,457	339,281	331,739	367,383	35,643	11%	

LAB BUDGET EXPLANATIONS

Below are variance explanations for any cost amount that has changed by \$5,000 and 10% (or more).

Ref #	Account	Amount Changed	% Changed	Explanation
1	Lab Certification	5,554	78%	FDOH assessment needs to be completed in FY25, \$5,136. This is done every other year.
2	Equip Repair/Maint	5,011	96%	Cost increase in FY25 due to anticipated replacement of exhaust fans, \$5,000.
3	Small Tools & Equipment	11,520	210%	Cost increase in FY25 due to need for a new fridge, \$4,500, incubator, \$4,800, and hot block, \$4,400.

During FY24, Englewood Water District paid \$1,801,325 on outstanding bonds and notes to extinguish all loan requirements.

During the next 5 years, the District will contemplate new debt as demanded by the growth of our community. Our consultants, Raffelis, are currently developing a sustainable rate and financial plan, which will be presented to the Board of Directors during FY24.

The District defines Capital Outlay expenditures as an individually significant acquisition of capital assets that have expected useful lives of more than two years and have a cost of \$5,000 or more. Funding for Capital Outlay is paid out of the operating revenue (water or wastewater) that will benefit from the use of the capital item. Items that benefit both the Water and Waste Water Funds are allocated accordingly.

	Water	Wastewater	Total
<i>Facilities</i>			
Replace lab hood	3,600	3,900	7,500
Replace admin HVAC unit replacement (if needed)	7,200	7,800	15,000
Replace admin server network switches	4,800	5,200	10,000
Upgrade windows on WRF main office		25,000	25,000
<i>Equipment</i>			
New light tower	15,000		15,000
New truck scale to verify sludge weight		90,000	90,000
New Kubota trackhoe	-	125,000	125,000
<i>Fleet</i>			
Replace truck #9 aquired in 2015 (Asset #101040)	36,000	39,000	75,000
New truck for collections		70,000	70,000
TOTAL	66,600	365,900	432,500

CIP Five-Year Program

	Funding	Rollforward	Year 1 FY 25	Year 2 FY 26	Year 3 FY 27	Year 4 FY 28	Year 5 FY 29	5-Year Project Total	
WATER									
P	Elevated Tank Riser Pipe Replacement	Revenue	509,800	-	-	-	-	509,800	
P	Lime Plant Treater No 1 Rehab	Revenue	-	200,000	-	-	-	200,000	
P	Water Master Plan Update	Revenue	-	-	-	250,000	-	250,000	
P	RO Electrical Switchgear Repair	Revenue	119,211	-	-	-	-	119,211	
P	Lime Optimization Study	Revenue	250,000	-	-	-	-	250,000	
P	Post Treatment/CL2 Gas Conversion	Revenue	165,000	1,800,000	-	-	-	1,965,000	
P	RO Expansion/Upgrade Design	W Capacity Fees	1,000,000	-	3,000,000	-	-	4,000,000	
P	RO Expansion/Upgrade Construction	W Capacity Fees	-	-	12,000,000	25,000,000	-	37,000,000	
P	Additional RO Source Wells	W Capacity Fees	-	-	1,250,000	12,500,000	-	13,750,000	
P	RO Deep Injection Well	W Capacity Fees	-	-	1,000,000	8,000,000	-	9,000,000	
P	NF System Construction	W Capacity Fees	-	-	-	7,000,000	-	7,000,000	
P	Lime Plant Decommissioning	Revenue	-	-	-	-	2,000,000	2,000,000	
D	Watermain Extension	W Capacity Fees	-	50,000	50,000	50,000	50,000	250,000	
D	10th St Main Extension	W Capacity Fees	-	100,000	-	-	-	100,000	
D	Hydraulic Model Update	W Capacity Fees	-	-	-	400,000	-	400,000	
D	Englewood Road Pipeline Upgrade	W Capacity Fees	-	-	-	-	15,100,000	15,100,000	
WATER SUBTOTAL			1,629,011	765,000	7,100,000	32,550,000	32,700,000	17,150,000	91,894,011
WASTEWATER									
W	South WRF - Drying Bed	Revenue	178,902	-	-	-	-	178,902	
W	Centrifuge Building Repairs	Revenue	-	-	250,000	-	-	250,000	
W	WRF Electrical Upgrades	Grant	8,500,000	-	-	-	-	8,500,000	
W	South WRF - New Headworks	WW Capacity Fees	1,300,341	-	-	-	-	1,300,341	
W	North WRF - Phase 1	WW Capacity Fees	2,626,481	-	15,000,000	35,000,000	-	52,626,481	
W	North WRF - Phase 1	Grant	2,500,000	-	-	-	-	2,500,000	
W	South WRF - Replace CL2 Gas System	Revenue	-	80,000	220,000	-	-	300,000	
W	South WRF upgrade to AWT	Revenue	-	-	-	3,000,000	13,500,000	30,000,000	
W	Update Sewer Masterplan	Revenue	-	-	250,000	-	-	250,000	
C	Sewer Extension	WW Capacity Fees	-	50,000	50,000	50,000	50,000	250,000	
C	V-1 Station Rehabilitation	Revenue	2,239,666	-	-	-	-	2,239,666	
C	LS 114 Improvements - Brook to Bay	Revenue	28,563	60,000	-	-	-	88,563	
C	Holiday Ventures Generator Replacemen	Revenue	115,000	-	-	-	-	115,000	
C	I & I Rehabilitation TBD	Revenue	-	-	-	300,000	300,000	600,000	
C	V-7 Generator Replacement	Revenue	-	120,000	-	-	-	120,000	
C	Englewood Isles FM Replacement	WW Capacity Fees	-	150,000	-	-	-	150,000	

CIP Five-Year Program

	Funding	Rollforward	Year 1 FY 25	Year 2 FY 26	Year 3 FY 27	Year 4 FY 28	Year 5 FY 29	5-Year	Project Total
C	LS 124 - Deer Creek I&I	Revenue	-	300,000	-	-	-	-	300,000
C	LS 113 Rehabilitation	Revenue	-	-	150,000	-	-	-	150,000
R	Reuse Master Plan Update	WW Capacity Fees	-	-	200,000	-	-	-	200,000
R	Reuse Improvement Design	WW Capacity Fees	25,000	1,475,000	-	-	-	-	1,500,000
R	Reuse Improvement Construction	WW Capacity Fees	-	-	8,850,000	-	-	-	8,850,000
R	Reuse Main from North WRF	WW Capacity Fees	-	-	2,500,000	4,000,000	-	-	6,500,000
R	Reuse Automatic Valves	Revenue	-	-	-	-	1,080,000	-	1,080,000
A	Allocated Rate Study Update	Revenue	170,507	-	-	-	-	-	170,507
A	Admin Generator Replacement	Revenue	-	-	220,000	-	-	-	220,000
A	Allocated Rate Study Update	Revenue	-	-	-	-	250,000	-	250,000
WASTEWATER SUBTOTAL			17,684,461	2,235,000	27,490,000	42,550,000	13,550,000	15,180,000	118,689,461
TOTAL			\$ 19,313,472	\$ 3,000,000	\$ 34,590,000	\$ 75,100,000	\$ 46,250,000	\$ 32,330,000	\$ 210,583,472

FUND EQUITY & RESERVES

	Water Fund	Wastewater Fund	FY 25 Total
Beginning Unrestricted Cash	8,062,477	(6,254,468)	1,808,009
Revenue	11,438,802	12,159,969	23,598,771
Operating Exp	(9,467,646)	(9,925,363)	(19,393,009)
Debt Service	-	-	-
Capital Outlay	(66,600)	(365,900)	(432,500)
Revenue funded CIP	(1,244,011)	(3,292,639)	(4,536,650)
Ending Unrestricted Cash	\$ 8,723,022	\$ (7,678,400)	\$ 1,044,621
Beginning Restricted Cash	5,150,707	7,205,243	12,355,950
Capacity Fees Collected	1,241,459	1,952,586	3,194,045
Capacity Fees Disbursed	(1,150,000)	(5,626,822)	(6,776,822)
Ending Restricted Capacity Fees	\$ 5,242,166	\$ 3,531,007	\$ 8,773,173
Beginning Loan/Grant Proceeds	-	-	-
Loan/Grant Fees Collected		11,750,000	11,750,000
Loan/Grant Fees Disbursed		(11,000,000)	(11,000,000)
Ending Restricted Grants	\$ -	\$ 750,000	\$ 750,000
Beginning Future Proceeds	-	-	-
Future Funds Collected	-	-	-
Future Funds Disbursed	-	-	-
Ending Restricted Future Funds	\$ -	\$ -	\$ -
Ending Restricted Cash Balance	\$ 5,242,166	\$ 4,281,007	\$ 9,523,173
Total Cash Balance	\$ 13,965,188	\$ (3,397,393)	\$ 10,567,794

CONSOLIDATED BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
REVENUES						
Base Facility Fee	12,825,647	13,549,622	13,692,316	14,513,182	820,866	6%
Water Sales / WW Charges	6,760,903	6,716,772	7,212,097	7,644,823	432,726	6%
New Service Charges	886,497	1,663,591	1,185,359	1,167,766	(17,593)	-1%
Miscellaneous Revenue	1,406,451	199,500	308,307	273,000	(35,307)	-11%
TOTAL REVENUES	21,879,497	22,129,484	22,398,079	23,598,771	1,200,692	5%
EXPENSES						
Board Salaries	24,400	24,400	24,800	24,400	(400)	-2%
Personnel Expense	9,218,375	8,949,013	8,906,542	9,558,210	651,669	7%
OPEB	(361,771)	25,000	25,000	25,000	-	0%
Health/Dental/Vision	1,367	1,367	937	1,416	479	51%
30+ Yr Employee Health Ben	29,993	34,250	35,248	34,800	(448)	-1%
Hiring Expenditures	4,407	8,840	5,709	8,840	3,131	55%
Prof Exp	75,756	161,600	159,804	305,600	145,796	91%
Legal Prof Exp	19,132	39,400	41,983	39,000	(2,983)	-7%
Computer Hardware/phones/	28,986	41,880	40,641	39,100	(1,541)	-4%
Computer Software/Consultar	230,891	229,785	232,362	313,398	81,036	35%
Outside Lab Testing	33,084	35,240	41,290	46,368	5,078	12%
Lab Certification - Lab	9,967	6,778	7,162	12,716	5,554	78%
Permits - Professional	244,551	192,857	194,747	214,747	20,000	10%
Licenses, Dues and Fees	27,471	32,318	36,196	41,851	5,655	16%
Accounting and Auditing	34,000	34,800	34,800	41,700	6,900	20%
Service Appr	3,122	4,800	2,626	4,300	1,674	64%
Benevolent	-	-	-	-	-	0%
Special Events	3,380	4,600	4,834	4,900	66	1%
Sludge hauling - WRF	117,132	138,100	134,413	141,134	6,721	5%
Pension	80,400	81,000	82,000	82,000	-	0%
Travel/Per Diem	15,770	39,374	30,430	37,834	7,404	24%
Telephone	98,156	100,770	97,775	102,348	4,573	5%
Public Notices	3,328	7,200	8,066	9,800	1,734	21%
Postage	129,224	142,286	131,799	135,369	3,570	3%
Utilities	1,407,224	1,623,518	1,611,704	1,774,210	162,506	10%
Rentals and Leases	20,447	25,520	22,883	22,983	100	0%
General Insurance	303,681	454,807	395,416	435,018	39,602	10%
Ground Repairs/Maint	19,990	59,500	47,153	183,500	136,347	289%
Maint Agreements	27,705	28,826	29,494	31,435	1,941	7%
Vehicle Repair/Maint	96,692	130,160	117,830	128,650	10,820	9%
Equip Repair/Maint	268,726	246,320	258,735	282,724	23,989	9%
Repair/Maint Bldgs	24,461	73,176	76,075	57,093	(18,982)	-25%
Trash Removal	55,086	58,280	62,086	66,889	4,802	8%
System Repair & Maint	1,256,469	1,901,352	1,851,727	2,138,195	286,469	15%

CONSOLIDATED BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
Lift Station Repair & Maint	209,610	282,400	273,092	324,400	51,308	19%
Vacuum Repair & Maint	236,923	389,441	356,918	390,200	33,282	9%
Reuse R&M - WRF	15,683	80,000	77,843	75,000	(2,843)	-4%
Promotional Activities	-	1,200	1,200	1,200	-	0%
Bank Fees	94,417	93,800	109,114	109,190	76	0%
Non-Ad Valorem Taxes	25,766	27,100	29,000	30,450	1,450	5%
Recording Fees	2,247	3,600	3,002	3,600	599	20%
Misc Expenses	3,049	25,000	25,760	25,000	(760)	-3%
Office Supplies	37,183	41,822	37,048	40,300	3,252	9%
Billing Agreements	25,674	34,142	28,651	28,922	271	1%
Meter Reading Equipment	1,353	3,000	3,465	-	(3,465)	-100%
Radio Read Register	126,516	143,550	124,363	133,410	9,048	7%
Replacement - DCMA	7,967	68,011	44,426	123,011	78,585	177%
Replacement - Meters	1,578	5,000	4,933	30,000	25,067	508%
Operating Supplies	95,933	105,660	132,147	133,840	1,693	1%
Safety	16,045	19,922	19,548	17,536	(2,013)	-10%
Gasoline	136,624	177,400	156,677	169,400	12,723	8%
Uniforms	44,245	46,860	44,626	48,810	4,184	9%
Chemicals	515,881	651,300	618,444	653,300	34,856	6%
Small Tools & Equipment	47,948	83,650	83,848	145,600	61,752	74%
Large Meter Replacement	11,507	12,000	22,905	12,000	(10,905)	-48%
New Meter Accounts	105,930	233,150	241,672	324,617	82,945	34%
Education/Training	26,670	50,440	48,180	50,044	1,863	4%
Security	18,976	80,929	77,766	79,751	1,985	3%
Books/Subscriptions	1,495	611	601	200	(401)	-67%
Damage Reimbursement	717	20,500	18,679	15,500	(3,179)	-17%
Disaster Recovery	2,135,360	1,065,178	1,054,204	-	(1,054,204)	-100%
Backflow Tokay Charge	5,105	7,200	6,345	7,200	855	13%
Service Extension	42,410	75,000	75,000	75,000	-	0%
SUBTOTAL EXPENSE	17,544,409	18,764,981	18,471,724	19,393,009	921,284	5%

CONSOLIDATED BUDGET

	FY 23 Actuals	FY 24 Budget	FY 24 Forecast	FY 25 Budget	Amount Changed	% Change
OTHER USES						
Principal	-	1,801,325	1,801,325	-	(1,801,325)	-100%
Interest	-	31,282	31,282	-	(31,282)	-100%
Capital Outlay	260,242	963,418	988,552	432,500	(556,052)	-56%
Capital Improvement	2,207,586	48,971,788	13,383,258	22,313,472	8,930,214	67%
SUBTOTAL OTHER USES	2,467,828	51,767,813	16,204,417	22,745,972	6,541,555	40%
TOTAL	20,012,237	70,532,795	34,676,142	42,138,981	7,462,839	22%
NET	\$ 1,867,260	\$ (48,403,310)	\$ (12,278,063)	\$ (18,540,210)	\$ (6,262,147)	51%

Beginning Unrestricted & Restricted Cash	14,163,959
Add Capacity Fees (restricted)	3,194,045
Add Grant Funding	11,750,000
Less Deficit	(18,540,210)
Ending Reserve Balance	\$ 10,567,795